

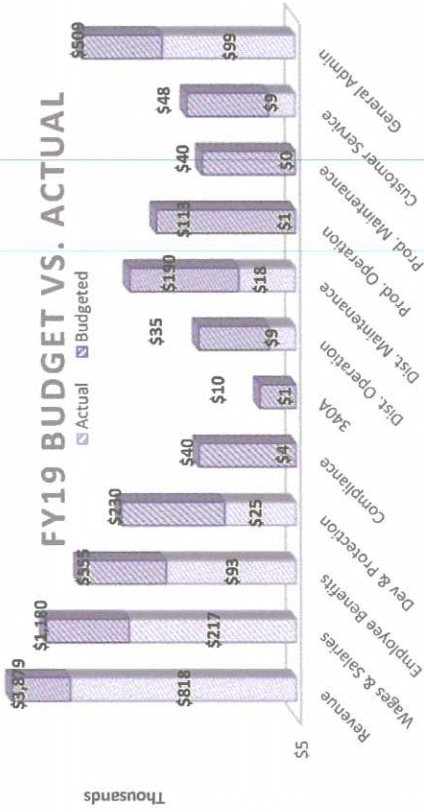
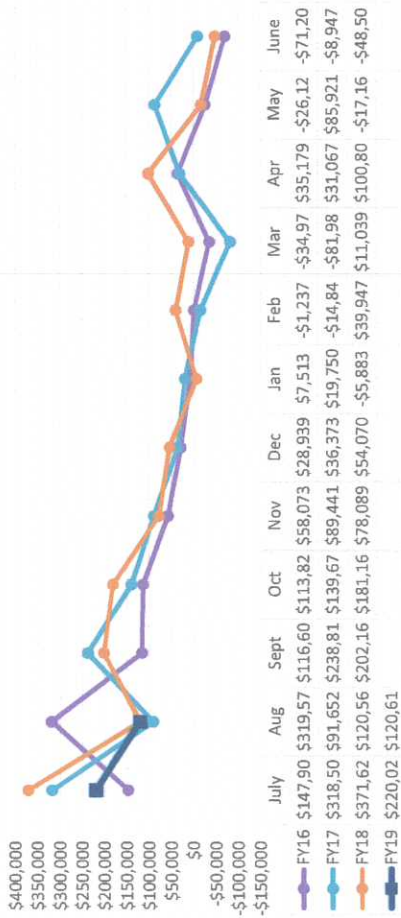
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2018 to 08/31/2018
16.67% of the fiscal year has expired

Agenda Item #7

	2018 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	3,620,000	799,691	22.09%	2,820,309
Connection Fees	6,000	18,000	300.00%	(12,000)
340A Project	252,994	-	-	252,994
Total OPERATING REVENUE	3,878,994	817,691	21.08%	3,061,303
OPERATING EXPENSE				
Wages & Salaries	1,180,000	216,609	18.36%	963,391
Employee Benefits	555,000	93,336	16.82%	461,664
Resource/Develop & Protect	230,000	25,069	10.90%	204,931
Regulatory Compliance	40,000	3,949	9.87%	36,051
340A Project	10,000	1,204	12.04%	8,796
Dist System - Operation	35,000	9,083	25.95%	25,917
Dist System - Maint.	190,000	18,043	9.50%	171,957
Production Operations	112,500	1,115	0.99%	111,385
Production Maintenance	40,000	462	1.16%	39,538
Customer Account Expenses	48,000	9,083	18.92%	38,917
General & Administrative	508,500	99,090	19.49%	409,410
Depreciation	740,000	-	-	740,000
Total OPERATING EXPENSE	3,689,000	477,043	12.93%	3,211,957
Total INCOME FROM OPERATIONS	189,994	340,648	179.29%	(150,654)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	6,000	2,021	33.68%	3,979
2nd Water Phase 1	23,500	22,302	94.90%	1,198
Capacity Fee	8,000	23,784	297.30%	(15,784)
1/4-Cent Sales Tax	280,000	-	-	280,000
Other Non-Operating revenues	27,500	3,242	11.79%	24,258
Total NON-OPERATING INCOME	345,000	51,349	14.88%	293,651
NON-OPERATING EXPENSE				
Interest Expense	191,329	98,383	51.42%	92,946
Bank/Paying Agent Fees	-	25	-	(25)
Vanguard Replacement	2,000	788	39.40%	1,212
Other Non-Operating expense	10,000	4,153	41.53%	5,847
Total NON-OPERATING EXPENSE	203,329	103,349	50.83%	99,980
Total NON-OPEARATING ITEMS	141,671	(52,000)	-36.70%	193,671
Total NET INCOME / LOSS	331,665	288,648	87.03%	43,017

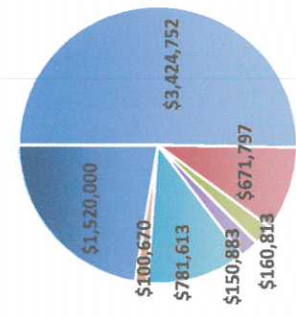
MVWD Financial Dashboard

Net Income From Operations

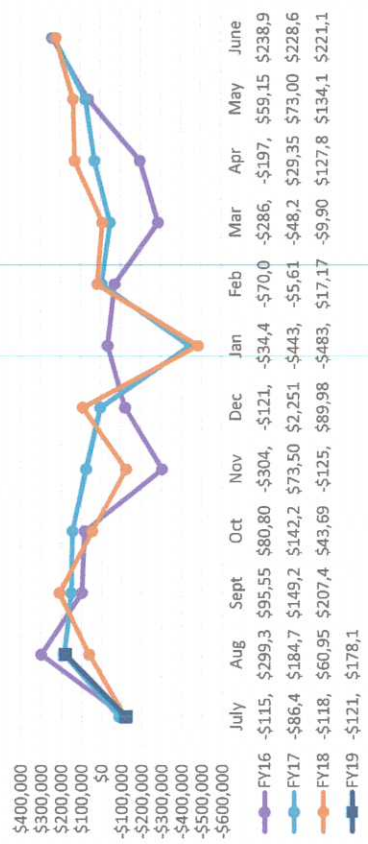


FY19 Cash

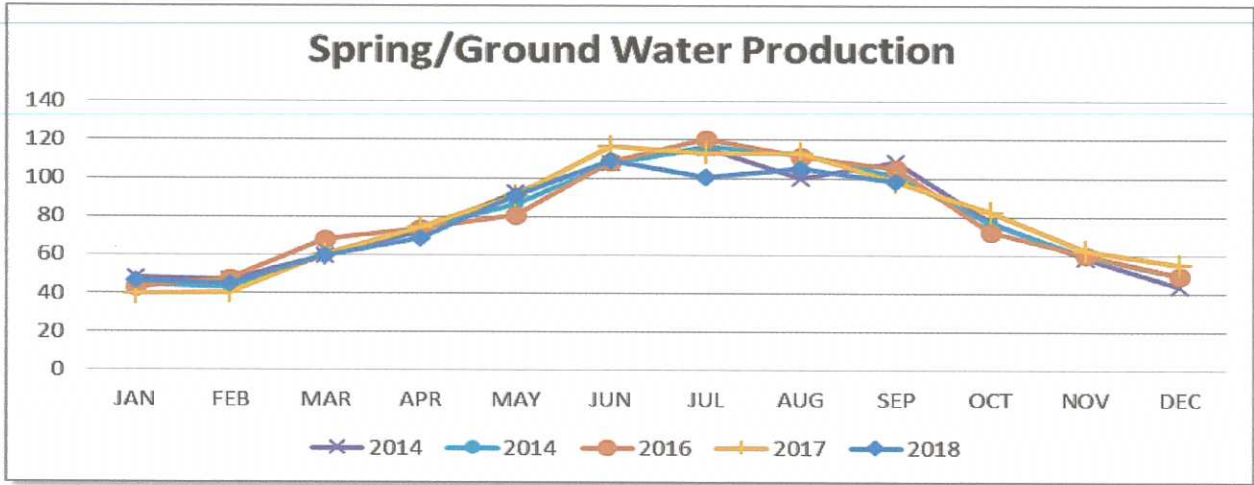
General Checking/Savings \$3,424,752
Restricted Accounts \$671,797
Fixed Asset Replacement \$160,813
Arsenic Media Replacement \$150,883
Infrastructure Replacement \$781,613
Water Resources \$100,670
Six Months Operating \$1,520,000



Cashflows



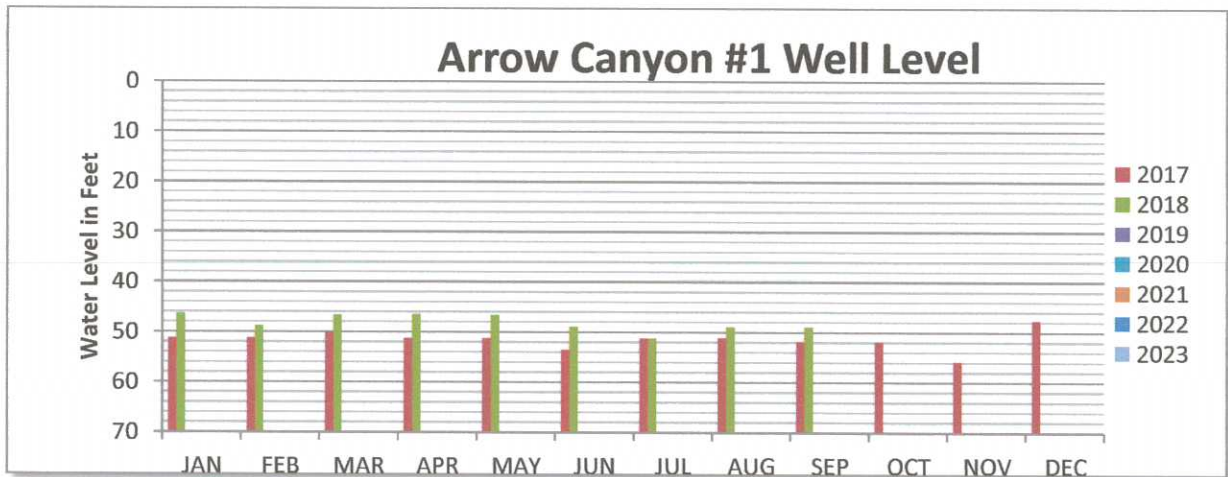
Assistant General Manager Report



Arrow Canyon #1 pumped 61,161,000 gallons

Baldwin Springs pumped 37,342,999 gallons

Total = 98,503,999 gallons



Sept. Well Level was at 900 gpm at time of measurement.

Meter Installs

Four (4) residential 5/8" -3/4"

Total for Year = Twenty-Eight (28) Twenty-Six standard residential, One delinquent/re-established residential, and One commercial

Swapp/Lyman Project

We have started this 12" upgrade project with which we are cost-sharing with Crampa Limited. I project it to be completed by the end of October.

Arrow Canyon #2 VFD

The replacement VFD for Arrow Canyon #2 VFD (which blew up last May) has arrived. It is scheduled to be installed this week. This is one of the things that needed to happen before we could start on the Baldwin Springs Pump replacements.