



601 N. Moapa Valley Boulevard * Post Office Box 257
Logandale, Nevada * 89021
Telephone (702) 397-6893 * Facsimile (702) 397-6894

To: Chairman Ken Staton & MVWD Board of Directors
From: Joseph Davis, General Manager
Date: March 26, 2019
Subject: Banked Meters

Background

At the last Board of Directors meeting, staff was instructed to recommend options concerning the remaining service connections “banked meters” the District sold before the implementation of the (July 6th 2005) installation policy

Suggested options include

- Maintain status quo as a banked meter (no action required)
- Add a time limit to sell the service connection to other interested parties
- Refund the original purchase price for the service connection
- Allow 3 -1” service connection to be exchanged for 4 – ¾” service connections to accommodate marketability
- Allow 1 - 2” service connection to be exchanged for 3 – ¾” service connections to accommodate marketability

Staff recommends the installation of all banked service connections by January 1, 2020. Service connections still held in “Banked” status after January 1st will be refunded the original purchase price.

Suggested Motion

Move to require all service connections held in banked status to be installed by January 1, 2020, all “banked” service connection uninstalled after January 2, 2020 will be refunded for the amount originally paid to the applicant on file.