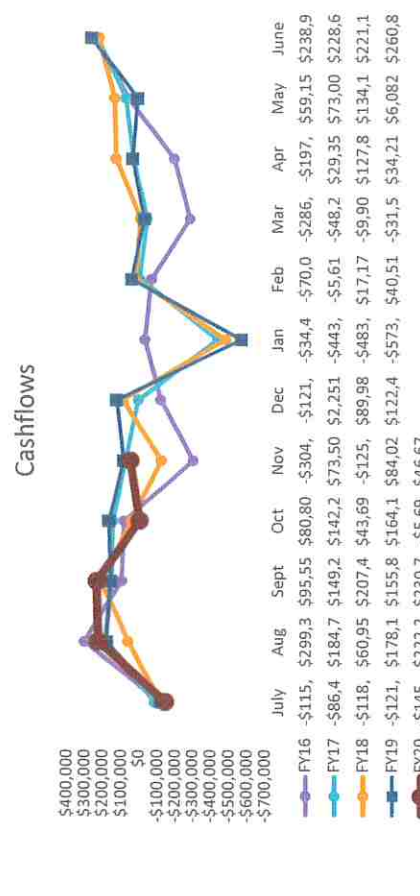
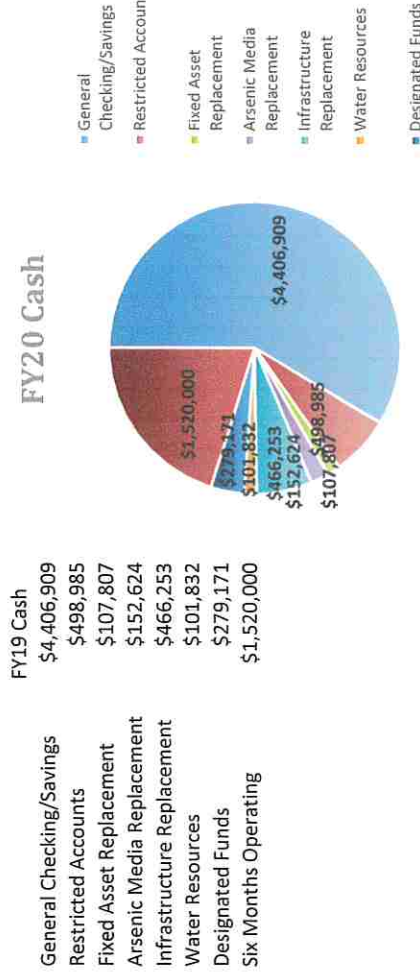
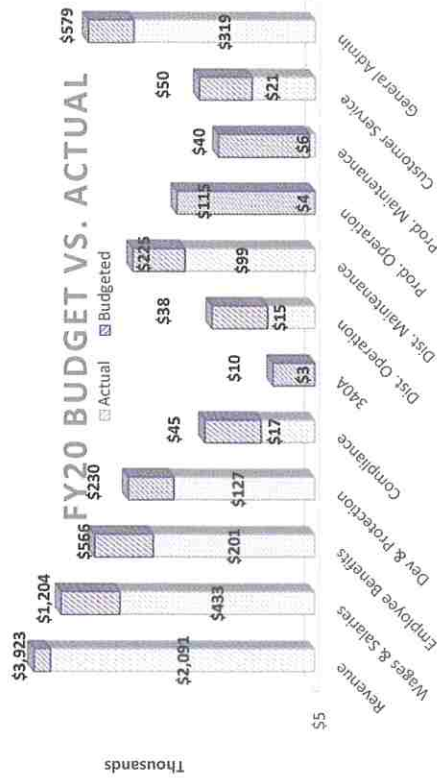
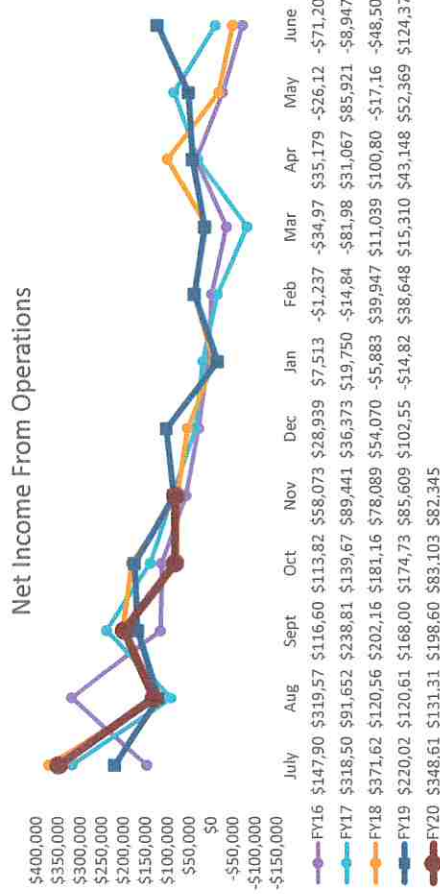
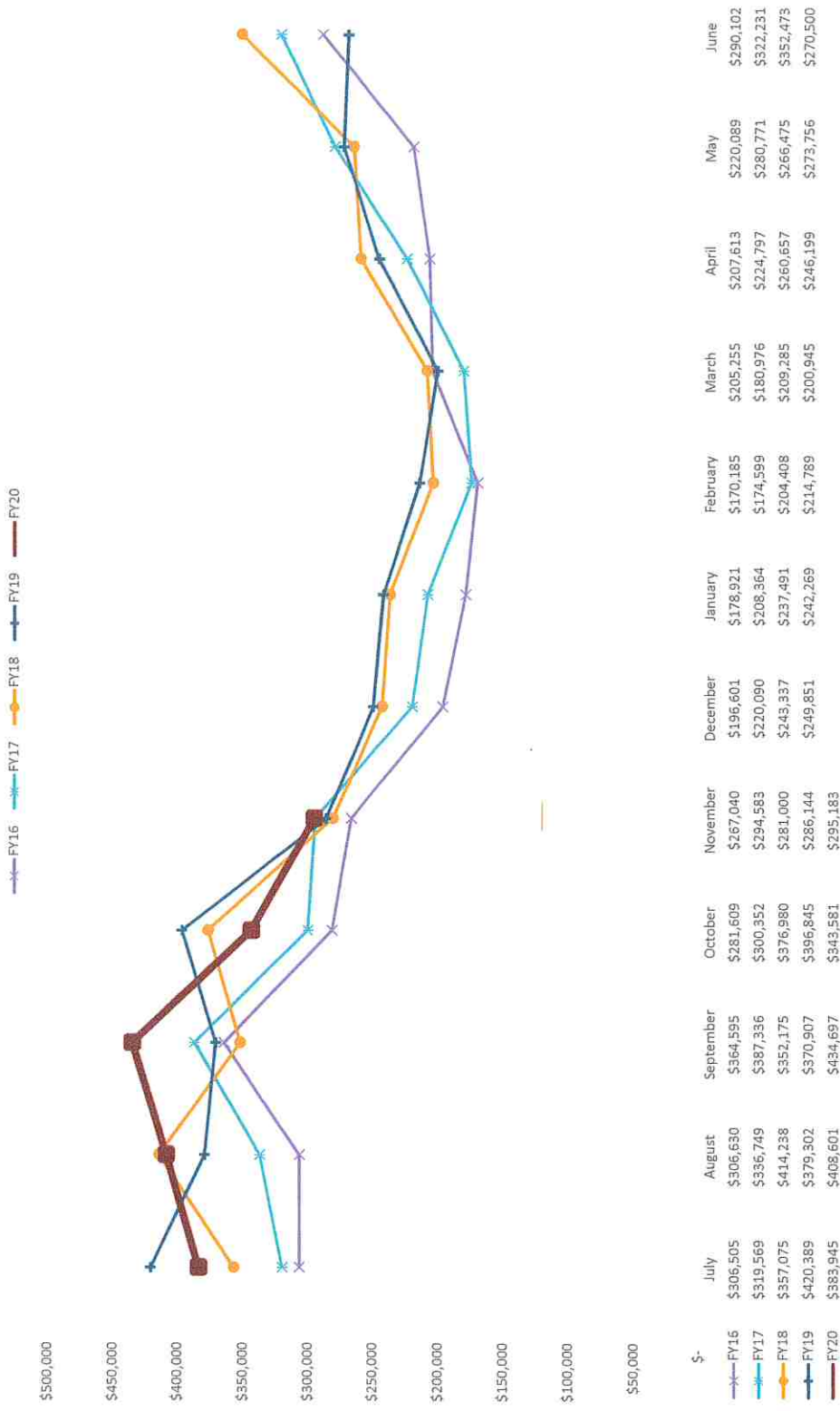


# MVWD Financial Dashboard



# REVENUE



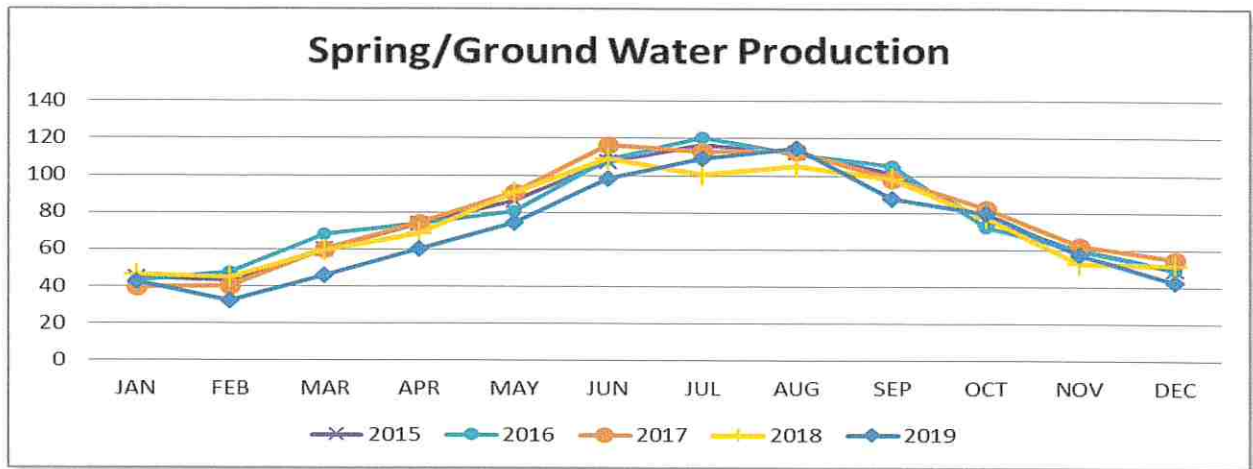
**Moapa Valley Water District**  
**OVERALL BUDGET REPORT**  
Water Fund - 07/01/2019 to 10/31/2019  
33.33% of the fiscal year has expired

	2020 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
<b>NET INCOME / LOSS</b>				
<b>INCOME FROM OPERATIONS</b>				
<b>OPERATING REVENUE</b>				
Water Sales	3,700,000	1,570,821	42.45%	2,129,179
Connection Fees	22,500	23,800	105.78%	(1,300)
340A Project	200,000	200,000	100.00%	-
<b>Total OPERATING REVENUE</b>	<b>3,922,500</b>	<b>1,794,621</b>	<b>45.75%</b>	<b>2,127,879</b>
<b>OPERATING EXPENSE</b>				
Wages & Salaries	1,204,000	348,578	28.95%	855,422
Employee Benefits	566,000	161,715	28.57%	404,285
Resource/Develop & Protect	230,000	109,554	47.63%	120,446
Regulatory Compliance	45,000	12,990	28.87%	32,010
340A Project	10,000	2,326	23.26%	7,674
Dist System - Operation	38,000	14,203	37.38%	23,797
Dist System - Maint.	225,000	88,990	39.55%	136,010
Production Operations	115,000	3,906	3.40%	111,094
Production Maintenance	40,000	3,796	9.49%	36,204
Customer Account Expenses	50,000	17,274	34.55%	32,726
General & Administrative	579,000	266,485	46.03%	312,515
Depreciation	750,000	-	-	750,000
<b>Total OPERATING EXPENSE</b>	<b>3,852,000</b>	<b>1,029,817</b>	<b>26.73%</b>	<b>2,822,183</b>
<b>Total INCOME FROM OPERATIONS</b>	<b>70,500</b>	<b>764,804</b>	<b>1,084.83%</b>	<b>(694,304)</b>
<b>NON-OPEARATING ITEMS</b>				
<b>NON-OPERATING INCOME</b>				
Interest Earned	6,000	15,097	251.62%	(9,097)
2nd Water Phase 1	25,000	24,320	97.28%	680
340A Contract	52,994	52,994	100.00%	-
Capacity Fee	30,000	33,219	110.73%	(3,219)
1/4-Cent Sales Tax	280,000	54,256	19.38%	225,744
Other Non-Operating revenues	27,500	37,973	138.08%	(10,473)
<b>Total NON-OPERATING INCOME</b>	<b>421,494</b>	<b>217,859</b>	<b>51.69%</b>	<b>203,635</b>
<b>NON-OPERATING EXPENSE</b>				
Interest Expense	162,340	83,400	51.37%	78,940
Other Non-Operating expense	-	4,853	-	(4,853)
<b>Total NON-OPERATING EXPENSE</b>	<b>162,340</b>	<b>88,253</b>	<b>54.36%</b>	<b>74,087</b>
<b>Total NON-OPEARATING ITEMS</b>	<b>259,154</b>	<b>129,606</b>	<b>50.01%</b>	<b>129,548</b>
<b>Total NET INCOME / LOSS</b>	<b>329,654</b>	<b>894,410</b>	<b>271.32%</b>	<b>(564,756)</b>

**Moapa Valley Water District**  
**OVERALL BUDGET REPORT**  
Water Fund - 07/01/2019 to 11/30/2019  
41.67% of the fiscal year has expired

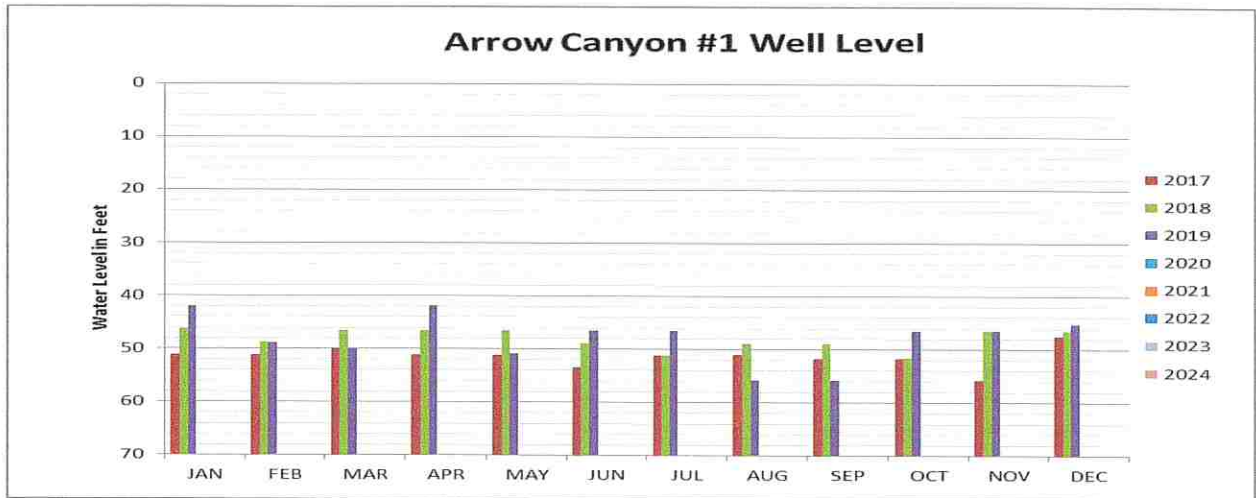
	2020 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
<b>NET INCOME / LOSS</b>				
<b>INCOME FROM OPERATIONS</b>				
<b>OPERATING REVENUE</b>				
Water Sales	3,700,000	1,866,004	50.43%	1,833,996
Connection Fees	22,500	25,300	112.44%	(2,800)
340A Project	200,000	200,000	100.00%	-
<b>Total OPERATING REVENUE</b>	<b>3,922,500</b>	<b>2,091,304</b>	<b>53.32%</b>	<b>1,831,196</b>
<b>OPERATING EXPENSE</b>				
Wages & Salaries	1,204,000	432,638	35.93%	771,362
Employee Benefits	566,000	201,090	35.53%	364,910
Resource/Develop & Protect	230,000	126,839	55.15%	103,161
Regulatory Compliance	45,000	16,947	37.66%	28,053
340A Project	10,000	2,925	29.25%	7,075
Dist System - Operation	38,000	14,657	38.57%	23,343
Dist System - Maint.	225,000	98,888	43.95%	126,112
Production Operations	115,000	4,076	3.54%	110,924
Production Maintenance	40,000	5,677	14.19%	34,323
Customer Account Expenses	50,000	20,983	41.97%	29,017
General & Administrative	579,000	319,437	55.17%	259,563
Depreciation	750,000	-	-	750,000
<b>Total OPERATING EXPENSE</b>	<b>3,852,000</b>	<b>1,244,157</b>	<b>32.30%</b>	<b>2,607,843</b>
<b>Total INCOME FROM OPERATIONS</b>	<b>70,500</b>	<b>847,147</b>	<b>1,201.63%</b>	<b>(776,647)</b>
<b>NON-OPEARATING ITEMS</b>				
<b>NON-OPERATING INCOME</b>				
Interest Earned	6,000	18,624	310.40%	(12,624)
2nd Water Phase 1	25,000	24,320	97.28%	680
340A Contract	52,994	52,994	100.00%	-
Capacity Fee	30,000	35,201	117.34%	(5,201)
1/4-Cent Sales Tax	280,000	81,674	29.17%	198,326
Other Non-Operating revenues	27,500	41,123	149.54%	(13,623)
<b>Total NON-OPERATING INCOME</b>	<b>421,494</b>	<b>253,936</b>	<b>60.25%</b>	<b>167,558</b>
<b>NON-OPERATING EXPENSE</b>				
Interest Expense	162,340	83,400	51.37%	78,940
Other Non-Operating expense	-	4,853	-	(4,853)
<b>Total NON-OPERATING EXPENSE</b>	<b>162,340</b>	<b>88,253</b>	<b>54.36%</b>	<b>74,087</b>
<b>Total NON-OPEARATING ITEMS</b>	<b>259,154</b>	<b>165,683</b>	<b>63.93%</b>	<b>93,471</b>
<b>Total NET INCOME / LOSS</b>	<b>329,654</b>	<b>1,012,830</b>	<b>307.24%</b>	<b>(683,176)</b>

Assistant General Manager Report



**December**

**Total = 42,500,000 gallons (estimated due to early report deadline)**



**Meter Installs**

**November 0 meter installs**

**December 2 meter installs, one 5/8"-3/4" and one 1" meter**

**Total Meters for CY 2019 = Twenty-nine (29): six (6) sold 5/8"-3/4"; twenty-two (22) banked 5/8"-3/4" one (1) banked 1"**

### **Sanitary Survey**

The District had a Sanitary Survey this past month. We have them every three years. The Southern Nevada Health District (SNHD) comes out and inspects the well/pump houses, tanks, and other portions of the Distribution System for deficiencies. There were only a few very minor corrections found. Such as a small protective screen being partially blown out at a facility and an expired eye wash at another. Other than that, the system was found to be sound.

# General Manager's Report

January 2020

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## ***Bureau of Reclamation Funding***

Staff has engaged Sunrise Engineering to help with the Bureau of Reclamation funding application. We have scheduled a January 15<sup>th</sup> meeting with Ken Isakson, Hydrologist in the Water Accounting and Verification Group in the Boulder City office. Ken is the individual that reached out to the District concerning potential 50% grant money funding opportunities.

## ***Moapa Valley Blvd Leaks***

The District had a total of 4 leaks on December 17<sup>th</sup>. Two leaks occurred on Moapa Valley Blvd, both leaks interrupted travel lanes. We were very fortunate that the integrity of the highway was not compromised to the point traffic flow was stopped. Scott Millington had his crews haul and set barricades at the Hinckley Ave leak, this allowed staff to focus on a quick repair. The second highway leak was at Wells Rd. A lateral glue joint separated causing water to undermine the south bound travel lane.

## ***Meadow Valley Wash***

The hardest part of the Meadow Valley Wash project of installing the 14" Ductile iron line through the bottom of the wash is complete; staff is scheduled to tie the two ends together after the rain stops.

## ***Payment in lieu of Water Rights***

The District's water dedication ordinance requires developers to dedicate potable water resources for their developments. In support of that document the creation of the *Payment in lieu of Water Rights Dedication Implementation Policy* was created to offer an avenue for developers to pay a fee for excess water resource in the District's portfolio. The District's current valuation of \$3,150 afa for *Payment in lieu of Water Rights* was based on a formula derived from drilling costs for the Arrow Canyon well. The District is using an outdated formula that looks at past water costs instead of future costs of water resources. Staff recommends a price range between \$6,500 and \$8,500 to keep pace with the current market valuation

## ***Premium Financing***

Representatives of Zions Bank thinks there are some significant statutory concerns about premium financing. We would be advised to consult directly with bond counsel on the NRS restrictions on the legal structuring of the loan, collateral security, and investment selections. Here is there synopsis:

1. You are prohibited from signing a bank loan (i.e., incurring a long term obligation) to finance future premiums; i.e., financing insurance premiums is not an allowed debt.
2. You might be prohibited from the long-term premium obligation unless it was made subject to annual appropriation.
3. And indexed investment like the S&P 500 does not meet the NRS investment limitations for local governments (NRS 355.170).