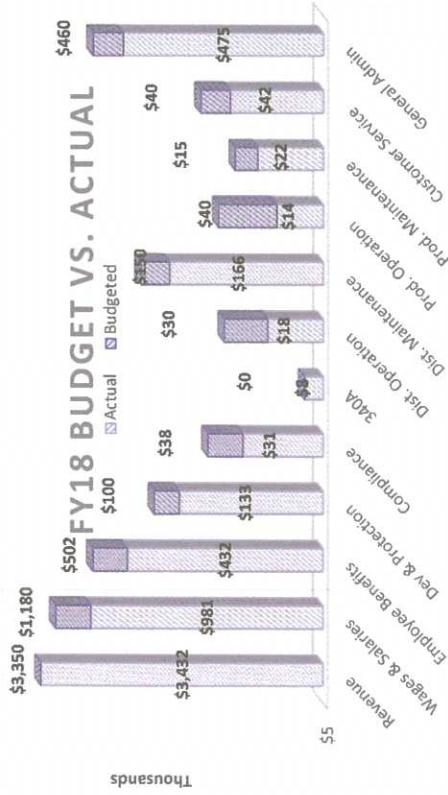
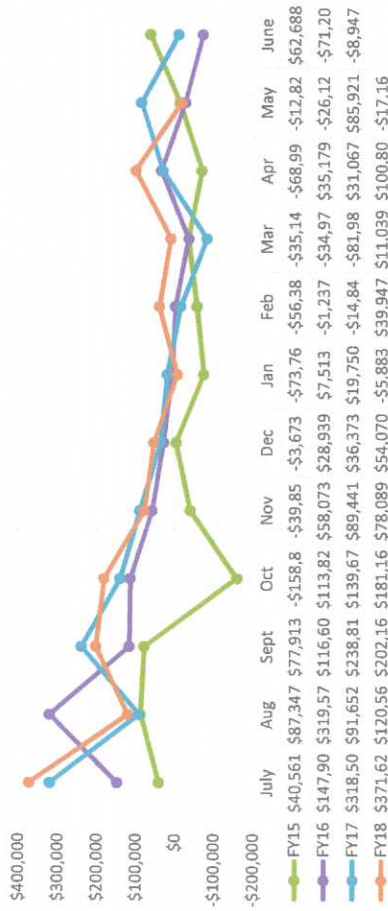


Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2017 to 05/31/2018
91.67% of the fiscal year has expired

	2018 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	3,150,000	3,203,099	101.69%	(53,099)
Connection Fees	-	28,500	-	(28,500)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	3,350,000	3,431,599	102.44%	(81,599)
OPERATING EXPENSE				
Wages & Salaries	1,180,000	981,245	83.16%	198,755
Employee Benefits	502,000	432,031	86.06%	69,969
Resource/Develop & Protect	100,000	133,041	133.04%	(33,041)
Regulatory Compliance	38,000	31,028	81.65%	6,972
340A Project	-	7,578	-	(7,578)
Dist System - Operation	30,000	17,655	58.85%	12,345
Dist System - Maint.	150,000	165,703	110.47%	(15,703)
Production Operations	40,000	14,407	36.02%	25,593
Production Maintenance	15,000	22,248	148.32%	(7,248)
Customer Account Expenses	40,000	41,672	104.18%	(1,672)
General & Administrative	460,000	474,979	103.26%	(14,979)
Total OPERATING EXPENSE	2,555,000	2,321,587	90.86%	233,413
Total INCOME FROM OPERATIONS	795,000	1,110,012	139.62%	(315,012)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	6,900	7,102	102.93%	(202)
2nd Water Phase 1	23,500	21,653	92.14%	1,847
Capacity Fee	4,000	35,676	891.90%	(31,676)
1/4-Cent Sales Tax	350,000	213,087	60.88%	136,913
Other Non-Operating revenues	24,400	157,836	646.87%	(133,436)
Total NON-OPERATING INCOME	408,800	435,354	106.50%	(26,554)
NON-OPERATING EXPENSE				
Interest Expense	279,066	223,556	80.11%	55,510
Bank/Paying Agent Fees	-	(346)	-	346
Vanguard Replacement	10,000	817	8.17%	9,183
Other Non-Operating expense	25,000	64,102	256.41%	(39,102)
Total NON-OPERATING EXPENSE	314,066	288,129	91.74%	25,937
Total NON-OPEARATING ITEMS	94,734	147,225	155.41%	(52,491)
Total NET INCOME / LOSS	889,734	1,257,237	141.30%	(367,503)

MVWD Financial Dashboard

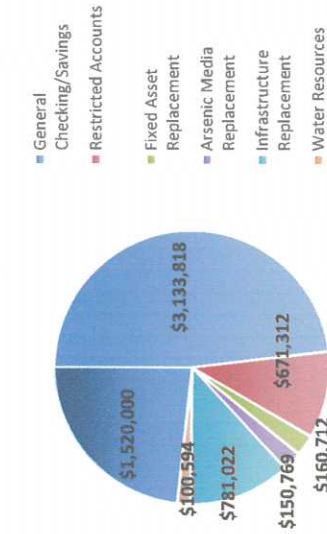
Net Income From Operations



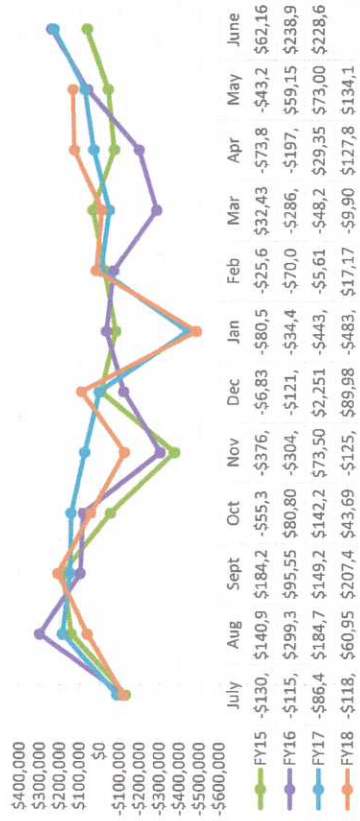
FY18 Cash

General Checking/Savings	\$3,133,818
Restricted Accounts	\$671,312
Fixed Asset Replacement	\$160,712
Arsenic Media Replacement	\$150,769
Infrastructure Replacement	\$781,022
Water Resources	\$100,594
Six Months Operating	\$1,520,000

FY18 Cash

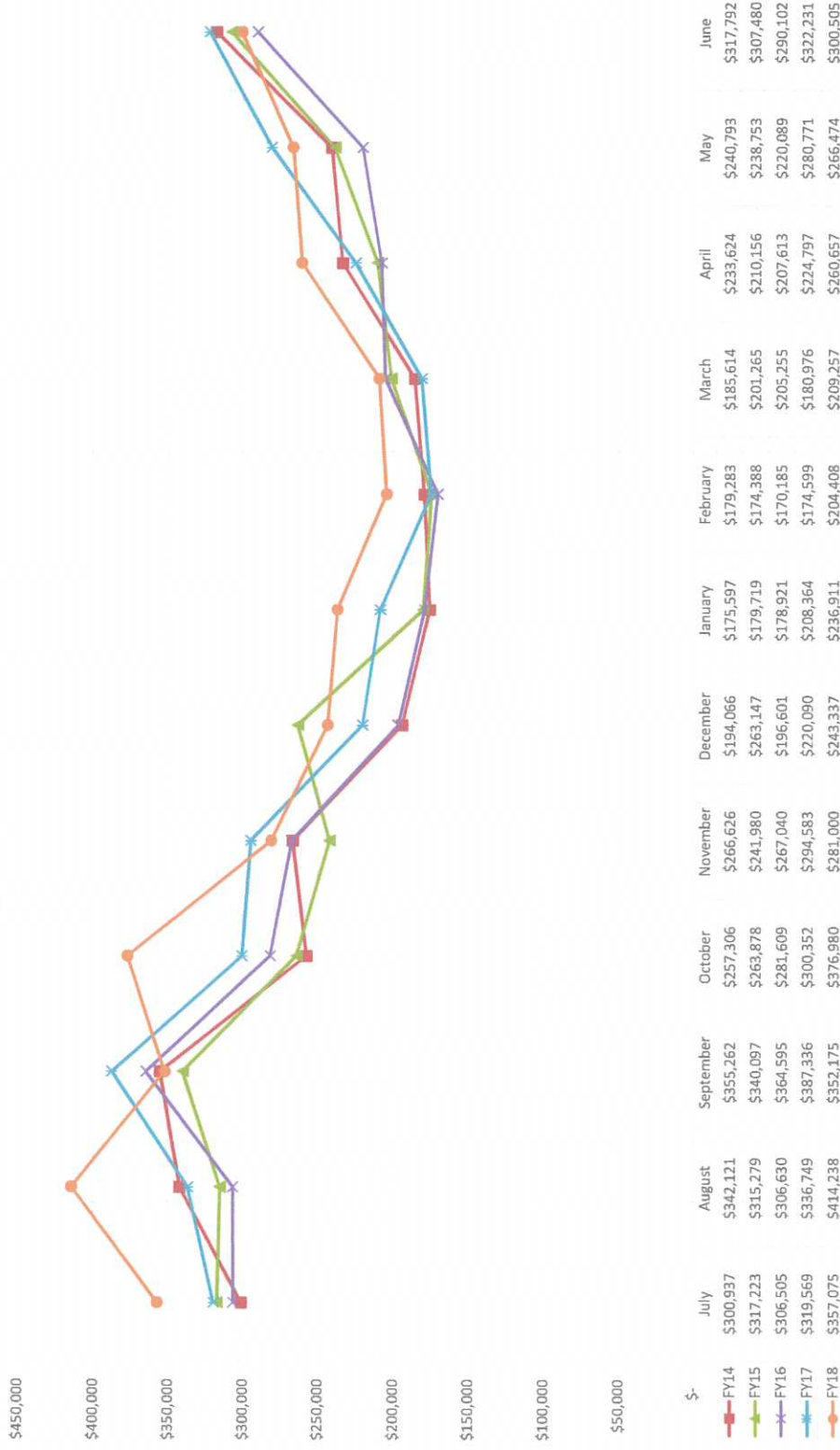


Cashflows

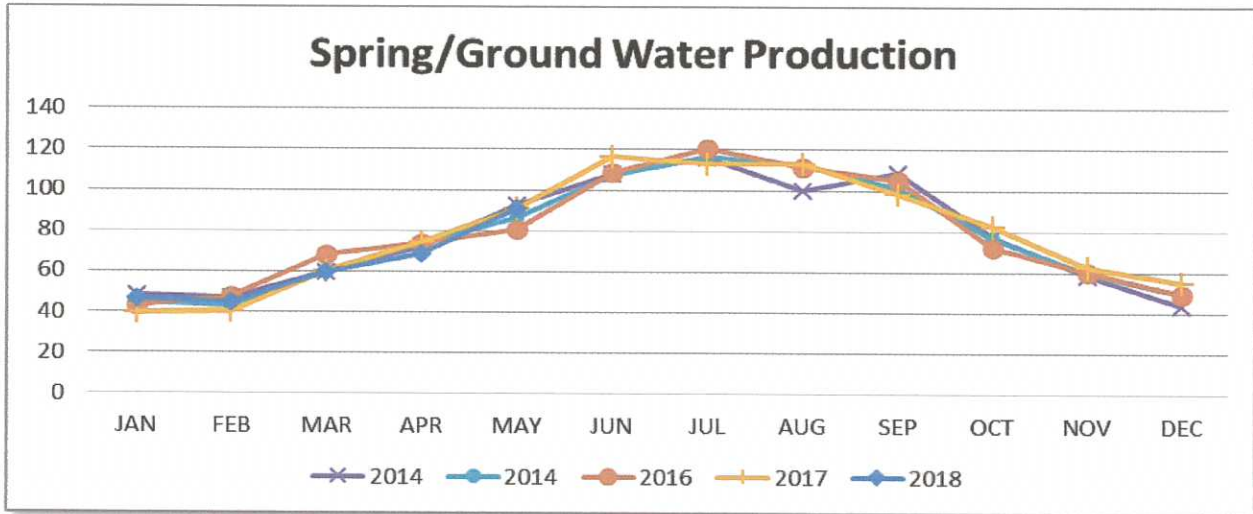


REVENUE

■ FY14
 ■ FY15
 ■ FY16
 ■ FY17
 ■ FY18



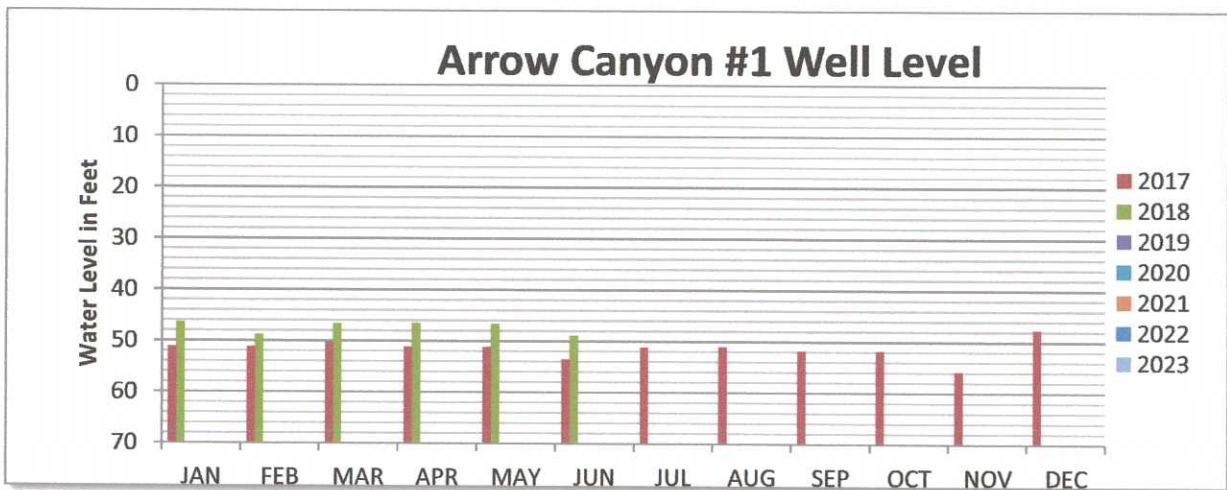
Assistant General Manager Report



Arrow Canyon #1 pumped 74,492,000 gallons

Baldwin Springs pumped 34,483,999 gallons

Total = 108,975,999 gallons



June Well Level was at 900 gpm at time of measurement.

Meter Installs

Two (2) residential meter Install 5/8"-3/4", 1"

Total for Year = Fifteen (17) Sixteen standard residential, One delinquent/re-established residential

General Manager's Report

July 2018

Nevada State Engineer Workshop

The Nevada State Engineer has scheduled a workshop on July 24th at the Moapa Valley Community Center, concerning existing water rights and groundwater pumping in the lower white river flow system (water resources in the 5 water basins studied during the 1169 test pump) All the major water purveyors and permit holders will be attending.

Clark County Lands Resolution

The Lands Resolution was approved by the Clark County Board of Commissioners at their June 19th meeting. The Resolution is being forwarded to our Federal Delegation for review. This is just the first step in a very long process.

Capital Project Bids

The District is in the process of advertising for the Baldwin Springs pump replacement project and Meadow Valley Wash transmission main upgrade project. Staff anticipates having the Baldwin project on the August agenda and the Meadow Valley project on the September agenda for board review and approval.

Wallace Morris Kline Surveying

Staff met with Jason Higgins, to review the progress of the surveying and mapping of the District's existing right-of-ways with BLM. The process is long and tedious considering all the BLM files that need to be researched and reviewed.

Moapa Valley Fire District

Staff has been contacted by representatives with from the Moapa Valley Fire District wanting to know if we would be interested in participating in an event being sponsored by the Fire District.