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Nevada Department of Taxation
 1550 College Parkway, Suite 115
 Carson City, NV 89706-7937

Moapa Valley Water District herewith submits the (TENTATIVE) -- (FINAL) budget for the fiscal year ending June 30, 2017

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and 1 proprietary funds with estimated expenses of \$ 3,572,000

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Joseph Davis
 (Print Name)
 General Manager
 (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed

Dated: 5-19-16

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2016 4:00pm Publication Date 12-May-16

Place: Moapa Valley Water District 601 N Moapa Valley Blvd, Overton NV 89040

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/15	ESTIMATED CURRENT YEAR Ending 06/30/16	BUDGET YEAR ENDING 6/30/17
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities	17	17	17
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL			

POPULATION (AS OF JULY 1)	6851	6851	6875
SOURCE OF POPULATION ESTIMATE*	2.65 x Est. Res. Unit	2.65 x Est. Res. Unit	2.65 x Est. Res. Unit
Assessed Valuation (Secured and Unsecured Only)	\$ 150,252,286	\$ 160,193,001	\$ 171,260,128
Net Proceeds of Minus	\$ 4,277,000	\$ 5,702,000	\$ -
TOTAL ASSESSED VALUE	\$ 154,529,286	\$ 165,895,001	\$ 171,260,128
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Moapa Valley Water District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2017 Moapa Valley Water District
(Local Government)

FUND NAME	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
					IN (5)	OUT (6)	
Proprietary	3225000	3247000	437500	325000	0	0	90500
TOTAL							

* FUND TYPES: E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust

** Include Depreciation

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2016	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2016	(3) (4) BUDGET YEAR ENDING 06/30/17	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Sales	\$ 3,029,363	\$ 3,025,000	\$ 3,025,000	\$ 3,025,000
340A Contract	\$ -	\$ 400,000	\$ 200,000	\$ 200,000
Total Operating Revenue	\$ 3,029,363	\$ 3,425,000	\$ 3,225,000	\$ 3,225,000
OPERATING EXPENSE				
Wages & Salaries	\$ 1,039,790	\$ 1,060,000	\$ 1,100,000	\$ 1,100,000
Employee Benefits	\$ 408,901	\$ 480,000	\$ 490,000	\$ 490,000
Resource Development & Protection	\$ 165,155	\$ 110,000	\$ 150,000	\$ 150,000
Regulatory Compliance	\$ 30,424	\$ 43,000	\$ 43,000	\$ 43,000
Distribution System Operation	\$ 52,895	\$ 25,000	\$ 30,000	\$ 30,000
Distribution System Maintenance	\$ 191,842	\$ 120,000	\$ 149,000	\$ 149,000
Production Operation	\$ 127,720	\$ 20,000	\$ 20,000	\$ 20,000
Production Maintenance	\$ 12,268	\$ 10,000	\$ 10,000	\$ 10,000
Customer Accounts	\$ 42,661	\$ 29,000	\$ 35,000	\$ 35,000
General Administration	\$ 431,188	\$ 490,000	\$ 500,000	\$ 500,000
340A Contract	\$ 33,343	\$ 15,000	\$ 15,000	\$ 15,000
Depreciation/Amortization	\$ 715,397	\$ 710,000	\$ 705,000	\$ 705,000
Total Operating Expense	\$ 3,251,582	\$ 3,112,000	\$ 3,247,000	\$ 3,247,000
Operating Income or (Loss)	\$ (222,219)	\$ 313,000	\$ (22,000)	\$ (22,000)
NONOPERATING REVENUES				
Interest Earned	\$ 22,974	\$ 7,000	\$ 7,000	\$ 7,000
Water Resources Development Fee/(PIL)		\$ 2,500	\$ 2,500	\$ 2,500
Water Share Lease Program	\$ 20,896	\$ 21,500	\$ 22,000	\$ 22,000
Capacity Fees	\$ 1,253	\$ 11,900	\$ 3,000	\$ 3,000
1/4-Cents Sales Tax	\$ 339,404	\$ 336,000	\$ 320,000	\$ 320,000
Other Non-Operating	\$ 35,685	\$ 58,000	\$ 30,000	\$ 30,000
Contributions in Aid of Construction	\$ -	\$ -	\$ -	\$ -
Gain/(Loss) on Disposal of Assets	\$ 1,351	\$ 4,000	\$ -	\$ -
Wheeling Fees	\$ -	\$ -	\$ 53,000	\$ 53,000
340A Capital Reimbursement	\$ -	\$ -	\$ 437,500	\$ 437,500
Total Nonoperating Revenues	\$ 421,563	\$ 440,900	\$ 437,500	\$ 437,500
NONOPERATING EXPENSES				
Interest Expense	\$ 327,790	\$ 340,000	\$ 300,000	\$ 300,000
Miscellaneous Expense	\$ 739	\$ -	\$ -	\$ -
Vanguard Expense	\$ 98,811	\$ 20,000	\$ 25,000	\$ 25,000
Total Nonoperating Expenses	\$ 427,340	\$ 360,000	\$ 325,000	\$ 325,000
Net Income before Operating Transfers	\$ (5,777)	\$ 80,900	\$ 112,500	\$ 112,500
Operating Transfers (Schedule T)				
In	\$ -	\$ -	\$ -	\$ -
Out	\$ -	\$ -	\$ -	\$ -
Net Operating Transfers	\$ -	\$ -	\$ -	\$ -
NET POSITION	\$ (227,996)	\$ 393,900	\$ 90,500	\$ 90,500

Moapa Valley Water District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND

Enterprise

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 6/30/2015	ESTIMATED CURRENT YEAR ENDING 6/30/2016	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received From Customers, Water Use Fees	\$ 3,023,270	\$ 3,025,000	\$ 3,025,000	\$ 3,025,000
Cash Paid to Suppliers for Goods and Services	\$ (1,056,229)	\$ (847,000)	\$ (937,000)	\$ (937,000)
Cash Paid to Employees	\$ (1,320,157)	\$ (1,540,000)	\$ (1,580,000)	\$ (1,590,000)
Cash Received for 340A	\$ -	\$ 400,000	\$ 200,000	\$ 200,000
Cash Paid for 340A	\$ (161,743)	\$ (15,000)	\$ (15,000)	\$ (15,000)
a. Net cash provided by (or used for) operating activities	\$ 485,141	\$ 1,023,000	\$ 683,000	\$ 683,000
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Inter Government Revenues	\$ 337,264	\$ 336,000	\$ 320,000	\$ 320,000
Other Non-Operating	\$ (63,866)	\$ 58,000	\$ 30,000	\$ 30,000
Water Resource Development (PIL)	\$ -	\$ 2,500	\$ 2,500	\$ 2,500
Water Shares Lease Program	\$ 20,896	\$ 21,500	\$ 22,000	\$ 22,000
Capacity Fees	\$ 1,253	\$ 11,900	\$ 3,000	\$ 3,000
Contributions In Aid of Construction	\$ -	\$ -	\$ -	\$ -
b. Net cash provided by (or used for) noncapital financing activities	\$ 295,548	\$ 429,900	\$ 377,500	\$ 377,500
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principle of Long Term Debt	\$ (538,698)	\$ (527,000)	\$ (542,000)	\$ (542,000)
Interest in Long Term Debt	\$ (333,700)	\$ (340,000)	\$ (300,000)	\$ (300,000)
Proceeds from the Sale of Capital Assets	\$ 1,351	\$ -	\$ -	\$ -
Capital Improvements/Purchase of Fixed Assets	\$ (410,791)	\$ (1,080,000)		
Purchase of Fixed Assets (Fixed Asset Replacement Acct)	\$ -	\$ -	\$ (115,000)	\$ (115,000)
Capital Improvements (Infrastructure Replacement Acct)	\$ -	\$ -	\$ (240,000)	\$ (240,000)
Proceeds from Long Term Debt	\$ -	\$ -	\$ -	\$ -
Proceeds from Grants	\$ -	\$ -	\$ -	\$ -
340A Capital Reimbursement	\$ -	\$ -	\$ 53,000	\$ 53,000
c. Net cash provided by (or used for) capital and related financing activities	\$ (1,281,838)	\$ (1,927,000)	\$ (1,144,000)	\$ (1,144,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on Investments	\$ 22,974	\$ 7,500	\$ 7,000	\$ 7,000
Losses on Investments	\$ -	\$ -	\$ -	\$ -
d. Net cash provided by (or used in) investing activities	\$ 22,974	\$ 7,500	\$ 7,000	\$ 7,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ (478,175)	\$ (466,600)	\$ (76,500)	\$ (76,500)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 7,099,190	\$ 6,621,015	\$ 6,154,415	\$ 6,077,915
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 6,621,015	\$ 6,154,415	\$ 6,077,915	\$ 6,001,415

Moapa Valley Water District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS
FUND Enterprise

Page: 5
Schedule F-2

FY17

Account Name	Restricted/ Designated	Beginning Balance	Additions	Deductions	Ending Balance
1995 USDA	Restricted	\$ 96,562.14	\$ -	\$ -	\$ 96,562.14
2010 USDA	Restricted	\$ 65,578.80	\$ 9,368.40	\$ -	\$ 74,947.20
AB198	Restricted	\$ 315,000.00	\$ 45,000.00	\$ -	\$ 360,000.00
Fixed Asset Replacement Fund	Designated	\$ 395,176.54	\$ -	\$ -	\$ 395,176.54
		Information Technology Replacement	\$ (5,000.00)		
		Vehicle Replacement	\$ (30,000.00)		
		340 KV Genset	\$ (80,000.00)		\$ 280,176.54
Media Replacement Fund	Designated	\$ 250,045.32	\$ -	\$ -	\$ 250,045.32
Infrastructure Replacement Fund	Designated	\$ 1,003,100.82	\$ -	\$ -	\$ 1,003,100.82
		Arrow Canyon Chlorinator	\$ (100,000.00)		
		Arrow Canyon # 3 Engineering	\$ (70,000.00)		
		Capital Improvement Plan	\$ (70,000.00)		\$ 763,100.82
Water Resource Fund	Designated	\$ 100,111.95	\$ -	\$ -	\$ 100,111.95

- * - Type
- 1 - General Obligation Bonds
 - 2 - G.O. Revenue Supported Bonds
 - 3 - C.O. Special Assessment Bonds
 - 4 - Revenue Bonds
 - 5 - Medium-Term Financing
 - 6 - Medium-Term Financing - Lease Purchase
 - 7 - Capital Leases
 - 8 - Special Assessment Bonds
 - 9 - Mortgages
 - 10 - Other (Specify Type)
 - 11 - Proposed (Specify Type)

- 1 - General Obligation Bonds
- 2 - G.O. Revenue Supported Bonds
- 3 - C.O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

(1) NAME OF BOND OR LOAN (List and Subtotal By Fund)	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2016	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/17 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND							\$	\$	\$	\$
1995 Rev Bond	4	40	\$ 1,580,000	4/5/1995	2/5/2035	5.125%	\$ 1,058,971	\$ 53,450	\$ 34,920	\$ 86,360
State Revolving Fund	2	20	\$ 1,560,000	2/1/2008	1/1/2028	2.780%	\$ 1,104,017	\$ 30,149	\$ 78,662	\$ 108,831
USDA RD Dev	4	40	\$ 1,798,780	2/4/2010	1/4/2050	4.250%	\$ 1,673,743	\$ 70,690	\$ 22,994	\$ 93,684
GO (L.T.) Ref Series 2013A	2	10	\$ 1,075,000	2/20/2013	8/1/2022	5.000%	\$ 810,090	\$ 38,000	\$ 100,000	\$ 138,000
GO (L.T.) Ref Series 2015	2	10	\$ 2,355,000	1/13/2015	2/1/2026	2% to 5%	\$ 2,355,000	\$ 102,900	\$ 305,000	\$ 407,900
							\$	\$	\$	\$
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							\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$7,001,730	\$295,198	\$541,597	\$836,795

SCHEDULE C-1 - INDEBTEDNESS

Mocapa Valley Water District
(Local Government)
Budget Fiscal Year 2016-2017

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2016 - 2017

Local Government: Moapa Valley Water District
Contact: Jeannie Poynor
E-mail Address: jeannie@moapawater.com
Daytime Telephone: 702-397-6893

Total Number of Existing Contracts: 3

	February-14	December-17	9,500	9,785	
1 Hinton Burdick	March-14	March-19	\$ 1,425	\$ 1,497	Auditing Services
2 Cintas	March-13	March-18	\$ 1,019	\$ 1,019	Rug Services
3 Mail Finance					Postage Meter
4					
5					
6					
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9					
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14					
15					
16					
17					
18					
19					
20 Total Proposed Expenditures			\$ 11,944	\$ 12,301	

Additional Explanations (Reference Line Number and Vendor):

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.800 (3), each (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 79th Session, February 6, 2017 to June 5, 2017

1. Activity:	<u>Lobby</u>	
2. Funding Source:	<u>Enterprise Fund</u>	
3. Transportation		\$ <u> -</u>
4. Lodging and meals		\$ <u> -</u>
5. Salaries and Wages		\$ <u> -</u>
6. Compensation to lobbyists		\$ <u> 5,000</u>
7. Entertainment		\$ <u> -</u>
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ <u> -</u>
Total		\$ <u> 5,000</u>

Entity: Moapa Valley Water District

Budget Year 2016-2017