



Moapa Valley Water District

FY 2012 Budget

Department of Taxation

Budget Forms



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R BARENGO
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite
180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Moapa Valley Water District herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2012

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and
1 proprietary funds with estimated expenses of \$ 4,117,115

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

Ken Staton
(Printed Name)
Chairman of the Board
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Ken Staton

Dated: 19 May 2011

Handwritten signatures of board members on approval lines.

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2011 4:00pm PDT

Publication Date May 11, 2011

Place: Moapa Valley Water District 601 N Moapa Valley Blvd. Overton NV 89040



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R BARENGO
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite
180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Moapa Valley Water District herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2012

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and
1 proprietary funds with estimated expenses of \$ 4,117,115

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Ken Staton
(Printed Name)
Chairman of the Board
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated:

Blank lines for signature and date of the governing board.

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2011 4:00pm PDT

Publication Date May 11, 2011

Place: Moapa Valley Water District 601 N Moapa Valley Blvd. Overton NV 89040

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/10	ESTIMATED CURRENT YEAR ENDING 06/30/11	BUDGET YEAR ENDING 06/30/12
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities	19	19	19
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL			

POPULATION (AS OF JULY 1)	8133	8214	8175
SOURCE OF POPULATION ESTIMATE*	2.62 x Est. Res. Unit	2.62 x Est. Res. Unit	2.62 x Est. Res. Unit
Assessed Valuation (Secured and Unsecured Only)	319510433	232331810	186114053
Net Proceeds of Mines	427680	1896000	1818000
TOTAL ASSESSED VALUE	319938113	234227810	187932053
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

**\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Moapa Valley Water District  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA



PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/12	
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	TENTATIVE APPROVED	FINAL APPROVED
<b>OPERATING REVENUE</b>				
Water Sales	3242487	3280000	3220000	3220000
<b>Total Operating Revenue</b>	<b>3242487</b>	<b>3280000</b>	<b>3220000</b>	<b>3220000</b>
<b>OPERATING EXPENSE</b>				
Wage & Salaries	909838	1023000	1200000	1200000
Employee Benefits	352785	390600	500000	500000
O & M Source & Supply	163095	210000	201400	201400
Resource & development & Protection	26289	50000	47000	47000
Regulatory Compliance	18621	25000	31400	31400
Distribution System Operations	94460	175000	166600	166600
Distribution System Maintenance	78982	120000	128400	128400
Treatment Operations	27006	50000	48500	48500
Treatment Maintenance	3338	15000	13700	13700
Customer Accounts Expenses	34129	56000	56400	56400
General Administrative	202450	245000	296500	296500
Bad Debt	109698	25000	24500	24500
Depreciation	685836	650000	686000	686000
<b>Total Operating Expense</b>	<b>2706527</b>	<b>3034600</b>	<b>3400400</b>	<b>3400400</b>
<b>Operating Income or (Loss)</b>	<b>535960</b>	<b>245400</b>	<b>-180400</b>	<b>-180400</b>
<b>NONOPERATING REVENUES</b>				
Interest Earned	30338	18000	15000	15000
Property Taxes				
Water Resource Development Fee				
340A Contract	175000	335000	569626	569626
Capacity Fees	10786	22000	12000	12000
Connection Fees	9000	3000	6000	6000
1/4-Cent Sales Tax	256074	250000	250000	250000
Other Non Operating Revenues	1212154	75000	75000	75000
<b>Total Nonoperating Revenues</b>	<b>1693352</b>	<b>703000</b>	<b>927626</b>	<b>927626</b>
<b>NONOPERATING EXPENSES</b>				
Interest Expense	507975	447741	446555	446555
340A Contract		335350	270160	270160
Gains/Loss on Investments	17875			
<b>Total Nonoperating Expenses</b>	<b>525850</b>	<b>783091</b>	<b>716715</b>	<b>716715</b>
<b>Net Income before Operating Transfers</b>				
<b>Operating Transfers (Schedule T)</b>				
In				
Out				
<b>Net Operating Transfers</b>				
<b>NET INCOME</b>	<b>1703462</b>	<b>165309</b>	<b>30511</b>	<b>30511</b>

Moapa Valley Water District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND \_\_\_\_\_ Enterprise

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/12	
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING</b>				
ACTIVITIES:				
Cash received from customers, water usage fee's	3160317	3280000	3220000	3220000
Cash paid to suppliers for goods and services	-1536890	-946000	-989900	-989900
Cash paid to employees	-1122375	-1413600	-1700000	-1700000
340A Operations	-113251	-350000	-266607	-266607
a. Net cash provided by (or used for) operating activities	501052	570400	263493	263493
<b>B. CASH FLOWS FROM NONCAPITAL</b>				
FINANCING ACTIVITIES:				
Inter Gov Rev	170595	250000	250000	250000
Other Non Operating	66085	75000	75000	75000
Water Resource Dev	0	-35000	10000	10000
Impact Fees	10786	25000	18000	18000
Contributions in aide of construction	15978	12000	12000	12000
340A Contract		335350	569626	569626
b. Net cash provided by (or used for) noncapital financing activities	263444	662350	934626	934626
<b>C. CASH FLOWS FROM CAPITAL AND</b>				
RELATED FINANCING ACTIVITIES:				
Principal on Long Term Debt	-2282575	-289811	-452731	-452731
Int. On Long Term Debt	-519640	-448582	-446555	-446555
Purchase of Fixed Assets	-2292657	0	0	0
Capital Improvements	0	-811000	-1926000	-1926000
Proceeds from Long Term Debt	1916751	0	0	0
Proceeds from Grant	1772426	300000	715000	715000
c. Net cash provided by (or used for) capital and related financing activities	-1405695	-1249393	-2110286	-2110286
<b>D. CASH FLOWS FROM INVESTING</b>				
ACTIVITIES:				
Interest on investments	30338	30000	30000	30000
Losses on investments	-17875	0	0	0
d. Net cash provided by (or used in) investing activities	12463	30000	30000	30000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-628736	13357	-882167	-882167
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	6086941	5458205	5471562	5471562
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	5458205	5471562	4589395	4589395

\_ Moapa Valley Water District  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND \_\_\_\_\_ Enterprise



ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
- 2 - G.O. Revenue Supported Bonds
- 3 - G.O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2011	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/12 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND								\$	\$	\$
1995 Rev Bond	4	40	1,500,000	4/1/1995	2/1/2035	5.125	\$1,209,131.00	\$61,338.59	\$27,041.41	\$88,380.00
GO Ltd Tax BB76	2	20	2,000,000	7/11/2002	6/30/2022	4.25	\$1,355,000.00	\$65,922.50	\$90,000.00	\$155,922.50
GO Ltd Tax BBR	2	25	4,315,000	5/17/2005	12/1/2025	5	\$3,910,000.00	\$189,375.00	\$245,000.00	\$434,375.00
State Revolving Fund	4	20	1,500,000	2/1/2008	1/1/2028	2.78	\$1,466,434.00	\$40,293.83	\$68,537.25	\$108,831.08
USDA RD Dev	4	40	1,798,760	2/4/2010	1/4/2050	4.25	\$1,775,157.00	\$75,084.66	\$18,599.34	\$93,684.00
Capital Lease, 340A Truck	7	5	79640	1/8/2010	1/8/2015	5.315	\$59,982.00	\$14,540.00	\$3,553.00	\$18,093.00
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
TOTAL ALL DEBT SERVICE								\$446,554.58	\$452,731.00	\$899,285.58

SCHEDULE C-1 - INDEBTEDNESS

Moapa Valley Water District Budget Fiscal Year 2011-2012  
(Local Government)